

Assessment Year : 2026-27

TAX RATES

FY ending on : 31-03-2026

NEW REGIME

[Default Scheme unless opted for Old Regime]

Total Income [other than income liable for *Special Tax Rate]	Income Tax [Individual, HUF, AOP (other than Coop Society), BOI, AJP]
Upto Rs.4,00,000/-	NIL
From Rs.4,00,001/- to Rs.8,00,000/-	5% on excess over Rs.4,00,000/-
From Rs.8,00,001/- to Rs.12,00,000/-	Rs.20,000/- plus 10% on excess over Rs.8,00,000/-
From Rs.12,00,001/- to Rs.16,00,000/-	Rs.60,000/- plus 15% on excess over Rs.12,00,000/-
From Rs.16,00,001/- to Rs.20,00,000/-	Rs.1,20,000/- plus 20% on excess over Rs.16,00,000/-
From Rs.20,00,001/- to Rs.24,00,000/-	Rs.2,00,000/- plus 25% on excess over Rs.20,00,000/-
Above Rs.24,00,000/-	Rs.3,00,000/- plus 30% on excess over Rs.24,00,000/-

Rebate

A] Equal to 100% of income-tax or Rs.60,000/-, whichever is less, in the case of assessee whose total income does not exceed Rs.12,00,000/-.

B] In the case of assessee whose total income exceed Rs.12,00,000/- and the income-tax payable on such total income exceeds the amount by which the total income is in excess of Rs.12,00,000/-,

Equal to the amount by which the income-tax payable on total income is in excess of the amount by which the total income exceeds Rs.12,00,000/-.

Surcharge

Total Income	On Income Tax Payable
Upto Rs.50,00,000/-	NIL
Above Rs.50,00,000/- but less than Rs.1 Crore	10%
Above Rs.1 Crore but less than Rs.2 Crore	15%
Above Rs.2 Crore	*25%

Health and Education cess

on Income Tax and Surcharge payable

4%

OLD REGIME

[If opted before due date of filing of Return]

Total Income [other than income liable for *Special Tax Rate]	Income Tax		
	Resident Individuals Less than 60 yrs / Non-Resident	Resident Senior Citizen [60 years to 79 years]	Resident Super Senior Citizen [80 years & above]
Upto Rs.2,50,000/-	NIL	NIL	NIL
From Rs.2,50,001/- to Rs.3,00,000/-	5% on excess over Rs.2,50,000/-	NIL	NIL
From Rs.3,00,001/- to Rs.5,00,000/-	Rs.2,500/- plus 5% on excess over Rs.3,00,000/-	5% on excess over Rs.3,00,000/-	NIL
From Rs.5,00,001/- to Rs.10,00,000/-	Rs.12,500/- plus 20% on excess over Rs.5,00,000/-	Rs.10,000/- plus 20% on excess over Rs.5,00,000/-	20% on excess over Rs.5,00,000/-
Above Rs.10,00,000/-	Rs.1,12,500/- plus 30% on excess over Rs.10,00,000/-	Rs.1,10,000/- plus 30% on excess over Rs.10,00,000/-	Rs.1,00,000/- plus 30% on excess over Rs.10,00,000/-

Rebate

Equal to 100% of income-tax or Rs.12,500/-, whichever is less, in the case of Resident Individual whose total income does not exceed Rs.5,00,000/-.

Surcharge

Total Income	On Income Tax Payable
Upto Rs.50,00,000/-	NIL
Above Rs.50,00,000/- but less than Rs.1 Crore	10%
Above Rs.1 Crore but less than Rs.2 Crore	15%
Above Rs.2 Crore but less than Rs.5 Crore	*25%
Above Rs.5 Crore	*37%

Health and Education cess

on Income Tax and Surcharge payable

4%